UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No. 1)*

TH International Limited

(Name of Issuer)

Ordinary Shares, par value \$0.00000939586994067732 per share (Title of Class of Securities)

> G8656L 106 (CUSIP Number)

December 31, 2023 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

 \Box Rule 13d-1(b)

 \Box Rule 13d-1(c)

 \boxtimes Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the *Securities Exchange Act* of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1 NAME	NAME OF REPORTING PERSON				
HSG C	HSG GROWTH VI HOLDCO D, LTD. ("HSG GROWTH VI HOLDCO D")				
2 CHEC	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
(a) 🗆	$(a) \square (b) \square$				
3 SEC U	SEC USE ONLY				
4 CITIZ	ENSHIP O	R PLACE OF ORGANIZATION			
CAYM	AN ISLAN	NDS			
I		5 SOLE VOTING POWER			
NUMBER		0			
SHARES	>	6 SHARED VOTING POWER			
BENEFICIA		14,502,022			
OWNED I EACH	1	14,503,032 7 SOLE DISPOSITIVE POWER			
REPORTIN		SOLE DISPOSITIVE POWER			
PERSON		0			
WITH		8 SHARED DISPOSITIVE POWER			
		14,503,032			
9 AGGR	EGATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
14.502	022				
	14,503,032				
	0 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES				
11 PERCI					
9.2%1					
12 TYPE	2 TYPE OF REPORTING PERSON				
00	00				
00					

1	NAME OF REPORTING PERSON				
	HONGSHAN CAPITAL GROWTH FUND VI, L.P. ("HONGSHAN CAPITAL GROWTH FUND VI")				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
	(a) \square (b) \square				
3	SEC USE ONLY				
4	CITIZENSHIP OR PLACE OF ORGANIZATION				
	CAYMAN ISLANDS				
		5	SOLE VOTING POWER		
			0		
		6	SHARED VOTING POWER		
	JMBER OF				
	SHARES		14,503,032 Ordinary Shares, of which 14,503,032 Ordinary Shares are directly owned by HSG GROWTH VI HOLDCO D. The sole shareholder of HSG GROWTH VI HOLDCO D is HONGSHAN CAPITAL GROWTH FUND		
	EFICIALLY		VI.		
U	OWNED BY EACH		SOLE DISPOSITIVE POWER		
RE	EPORTING	7			
]	PERSON		0		
	WITH	8	SHARED DISPOSITIVE POWER		
			14,503,032 Ordinary Shares, of which 14,503,032 Ordinary Shares are directly owned by HSG GROWTH VI		
			HOLDCO D. The sole shareholder of HSG GROWTH VI HOLDCO D is HONGSHAN CAPITAL GROWTH FUND		
9	VI. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
7	MOONEOAI	E ANO	ONT DEALE ICITEET OWNED DT EACH REFORTING LERSON		
	14,503,032				
10					
11					
	0.20/1				
12	9.2%1	DODTI	NG DEDSON		
12	12 TYPE OF REPORTING PERSON				
	PN				
L	<u> </u>				

1	NAME OF REPORTING PERSON			
	HSG GROWTH VI MANAGEMENT, L.P. ("HSG GROWTH VI MANAGEMENT")			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP			
	(a) \Box (b) \Box			
3	SEC USE ON	JI V		
5	SEC USE OI	NLI		
4	CITIZENSHIP OR PLACE OF ORGANIZATION			
	CAYMAN ISLANDS			
		5	SOLE VOTING POWER	
			0	
		6	SHARED VOTING POWER	
	MBER OF			
	SHARES IEFICIALLY		14,503,032 Ordinary Shares, of which 14,503,032 Ordinary Shares are directly owned by HSG GROWTH VI HOLDCO D. The sole shareholder of HSG GROWTH VI HOLDCO D is HONGSHAN CAPITAL GROWTH FUND	
	WNED BY		VI. HSG GROWTH VI MANAGEMENT is the general partner of HONGSHAN CAPITAL GROWTH FUND VI.	
	EACH	7	SOLE DISPOSITIVE POWER	
	EPORTING PERSON			
	WITH	8	0 SHARED DISPOSITIVE POWER	
		0	SIMALD DISCOSITIVE FOWER	
			14,503,032 Ordinary Shares, of which 14,503,032 Ordinary Shares are directly owned by HSG GROWTH VI	
			HOLDCO D. The sole shareholder of HSG GROWTH VI HOLDCO D is HONGSHAN CAPITAL GROWTH FUND	
9	AGGREGAT	TE AMO	VI. HSG GROWTH VI MANAGEMENT is the general partner of HONGSHAN CAPITAL GROWTH FUND VI. UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	14,503,032			
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES			
11	PERCENT C	OF CLAS	SS REPRESENTED BY AMOUNT IN ROW 9	
	9.2%1			
12	TYPE OF R	EPORTI	NG PERSON	
	PN			

1	NAME OF REPORTING PERSON				
	HSG HOLDING LIMITED ("HSG HOLDING")				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
	(a) □ (b) □				
3	SEC USE ONLY				
4	CITIZENSH	IP OR P	LACE OF ORGANIZATION		
	CAYMAN IS	SLANDS	3		
		5	SOLE VOTING POWER		
			0		
		6	SHARED VOTING POWER		
	MBER OF		14,503,032 Ordinary Shares, of which 14,503,032 Ordinary Shares are directly owned by HSG GROWTH VI HOLDCO D. The sole shareholder of HSG GROWTH VI HOLDCO D is HONGSHAN CAPITAL GROWTH FUND		
BEN	EFICIALLY		VI. HSG GROWTH VI MANAGEMENT is the general partner of HONGSHAN CAPITAL GROWTH FUND VI.		
0	WNED BY EACH	7	HSG HOLDING is the general partner of HSG GROWTH VI MANAGEMENT. SOLE DISPOSITIVE POWER		
	PORTING	,	SOLE DISCOSITIVE FOWER		
]	PERSON WITH		0		
	WIIII	8	SHARED DISPOSITIVE POWER		
			14,503,032 Ordinary Shares, of which 14,503,032 Ordinary Shares are directly owned by HSG GROWTH VI		
			HOLDCO D. The sole shareholder of HSG GROWTH VI HOLDCO D is HONGSHAN CAPITAL GROWTH FUND		
			VI. HSG GROWTH VI MANAGEMENT is the general partner of HONGSHAN CAPITAL GROWTH FUND VI. HSG HOLDING is the general partner of HSG GROWTH VI MANAGEMENT.		
9	AGGREGAT	TE AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	14,503,032				
10	, ,	4,303,032 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES			
11	Image: Percent of class represented by amount in row 9				
12	9.2%1 TYPE OF REPORTING PERSON				
12	I I PE OF KI	LFUKIII	NU PERSUN		
	00				

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1	NAME OF REPORTING PERSON				
		SNP CHINA ENTERPRISES LIMITED ("SNP CHINA ENTERPRISES")			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) □ (b) □				
3	SEC USE O	SEC USE ONLY			
4	CITIZENSH	ZENSHIP OR PLACE OF ORGANIZATION			
	BRITISH VI	RITISH VIRGIN ISLANDS			
		5	SOLE VOTING POWER		
			0		
		6	SHARED VOTING POWER		
BEN	NUMBER OF SHARES BENEFICIALLY OWNED BY		14,503,032 Ordinary Shares, of which 14,503,032 Ordinary Shares are directly owned by HSG GROWTH VI HOLDCO D. The sole shareholder of HSG GROWTH VI HOLDCO D is HONGSHAN CAPITAL GROWTH FUND VI. HSG GROWTH VI MANAGEMENT is the general partner of HONGSHAN CAPITAL GROWTH FUND VI. HSG HOLDING is the general partner of HSG GROWTH VI MANAGEMENT. SNP CHINA ENTERPRISES wholly owns HSG HOLDING.		
	EACH EPORTING	7	SOLE DISPOSITIVE POWER		
I	PERSON WITH	8	0 SHARED DISPOSITIVE POWER		
		0			
			14,503,032 Ordinary Shares, of which 14,503,032 Ordinary Shares are directly owned by HSG GROWTH VI HOLDCO D. The sole shareholder of HSG GROWTH VI HOLDCO D is HONGSHAN CAPITAL GROWTH FUND VI. HSG GROWTH VI MANAGEMENT is the general partner of HONGSHAN CAPITAL GROWTH FUND VI. HSG HOLDING is the general partner of HSG GROWTH VI MANAGEMENT. SNP CHINA ENTERPRISES wholly owns HSG HOLDING.		
9	AGGREGAT	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	14,503,032				
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9				
	9.2%1				
12	TYPE OF RI	EPORTI	NG PERSON		
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1	1 NAME OF REPORTING PERSON			
	NEH MANDENG (HEN #0102)			
2	NEIL NANPENG SHEN ("NS") 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP			
2	2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) \Box (b) \Box			
	(4) = (4	.) _		
3	SEC USE O	NLY		
4	CITIZENSH	IP OR P	LACE OF ORGANIZATION	
	HONG KON			
		5	SOLE VOTING POWER	
			0	
		6	SHARED VOTING POWER	
		-		
	NUMBER OF		14,503,032 Ordinary Shares, of which 14,503,032 Ordinary Shares are directly owned by HSG GROWTH VI	
			HOLDCO D. The sole shareholder of HSG GROWTH VI HOLDCO D is HONGSHAN CAPITAL GROWTH FUND	
	SHARES		VI. HSG GROWTH VI MANAGEMENT is the general partner of HONGSHAN CAPITAL GROWTH FUND VI. HSG HOLDING is the general partner of HSG GROWTH VI MANAGEMENT. SNP CHINA ENTERPRISES	
	VEFICIALLY WNED BY		wholly owns HSG HOLDING. NS wholly owns SNP CHINA ENTERPRISES.	
Ŭ	EACH	7	SOLE DISPOSITIVE POWER	
RI	REPORTING			
1	PERSON		0	
	WITH	8	SHARED DISPOSITIVE POWER	
			14,503,032 Ordinary Shares, of which 14,503,032 Ordinary Shares are directly owned by HSG GROWTH VI	
			HOLDCO D. The sole shareholder of HSG GROWTH VI HOLDCO D is HONGSHAN CAPITAL GROWTH FUND	
			VI. HSG GROWTH VI MANAGEMENT is the general partner of HONGSHAN CAPITAL GROWTH FUND VI.	
			HSG HOLDING is the general partner of HSG GROWTH VI MANAGEMENT. SNP CHINA ENTERPRISES wholly owns HSG HOLDING. NS wholly owns SNP CHINA ENTERPRISES.	
9	AGGREGA	ΓΕ ΑΜΟ	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
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	14,503,032			
10	CHECK BO	X IF TH	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
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11			SS REPRESENTED BY AMOUNT IN ROW 9	
11	TERCENT	JI ULAS	5 KLI KLOLITILL DI ANIOUNI IN KOW 7	
	9.2%1			
12	TYPE OF R	EPORTI	NG PERSON	
	DI			
	IN			

Item 1(a). Name of Issuer:

TH International Limited (the "Issuer")

Item 1(b). Address of Issuer's Principal Executive Offices:

2501 Central Plaza 227 Huangpi North Road Shanghai, People's Republic of China, 200003

Item 2(a). Name of Person Filing:

HSG Growth VI Holdco D, LTD. HongShan Capital Growth Fund VI, L.P. HSG Growth VI Management, L.P. HSG Holding Limited SNP China Enterprises Limited Neil Nanpeng Shen

The sole shareholder of HSG GROWTH VI HOLDCO D is HONGSHAN CAPITAL GROWTH FUND VI. HSG GROWTH VI MANAGEMENT is the general partner of HONGSHAN CAPITAL GROWTH FUND VI. HSG HOLDING is the general partner of HSG GROWTH VI MANAGEMENT. SNP CHINA ENTERPRISES wholly owns HSG HOLDING. NS wholly owns SNP CHINA ENTERPRISES.

Item 2(b). Address of Principal Business Office or, if none, Residence:

Suite 3613, 36/F, Two Pacific Place 88 Queensway Hong Kong

Item 2(c). Citizenship:

HSG GROWTH VI HOLDCO D, HONGSHAN CAPITAL GROWTH FUND VI, HSG GROWTH VI MANAGEMENT, HSG HOLDING: Cayman Islands

SNP CHINA ENTERPRISES: British Virgin Islands

NS: Hong Kong SAR

Item 2(d). CUSIP Number:

G8656L 106

Item 3. If this statement is filed pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:

NOT APPLICABLE

Item 4. Ownership

SEE ROWS 5 THROUGH 11 OF COVER PAGES

Item 5. Ownership of 5 Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. \Box

Item 6. Ownership of More than 5 Percent on Behalf of Another Person

NOT APPLICABLE

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

NOT APPLICABLE

Item 8. Identification and Classification of Members of the Group

NOT APPLICABLE

Item 9. Notice of Dissolution of a Group

NOT APPLICABLE

Item 10. Certification

NOT APPLICABLE

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14th, 2024

HSG Growth VI Holdco D, LTD.

- By: HongShan Capital Growth Fund VI, L.P. its sole shareholder
- By: HSG Growth VI Management, L.P. its General Partner
- By: HSG Holding Limited its General Partner
- By: SNP China Enterprises Limited, its sole owner
- By: /s/ Neil Nanpeng Shen Neil Nanpeng Shen, Authorized Signatory

HongShan Capital Growth Fund VI, L.P.

- By: HSG Growth VI Management, L.P. its General Partner
- By: HSG Holding Limited its General Partner
- By: SNP China Enterprises Limited, its sole owner
- By: /s/ Neil Nanpeng Shen Neil Nanpeng Shen, Authorized Signatory
- HSG Growth VI Management, L.P.
- By: HSG Holding Limited its General Partner
- By: SNP China Enterprises Limited, its sole owner
- By: /s/ Neil Nanpeng Shen Neil Nanpeng Shen, Authorized Signatory
- HSG Holding Limited
- By: SNP China Enterprises Limited, its sole owner
- By: /s/ Neil Nanpeng Shen Neil Nanpeng Shen, Authorized Signatory
- SNP China Enterprises Limited
- By: /s/ Neil Nanpeng Shen Neil Nanpeng Shen, Authorized Signatory
- Neil Nanpeng Shen
- By: /s/ Neil Nanpeng Shen Neil Nanpeng Shen